1. **Basic Policy of the Business Activity**

The foundation does the following business to contribute the progress of science and development of welfare in this country through promotion of research and international exchanges in the area of biology, life sciences, related chemistry and information science.

1) Grants for the research (Articles of incorporation, Article 4-1-1)

2) Hosting and granting international conference academic lecture presentation, symposium, seminar, research meeting and workshop (Article, 4-1-2)

3) Support to international exchange (Article, 4-1-3)

4) Publication of the annual report (Article, 4-1-4)

5) Other activities necessary to achieve the objectives (Article, 4-2)

2. **Business Plan**

1) **Novartis Research Grant (Articles of Incorporation, Article 4-1-1)**

   (1) Scheme: Grants for creative research conducted in Japan in the field of biology / life science, which chemistry and information science related to (the 37th Novartis Research Grant)

   (2) Budget: Total JPY 38 Mio Yen (1 million Yen for each, 38)

   (3) Nomination: Presidents, deans and directors of Universities, research institutes and hospitals, and board member (trustees and former trustees/counselors) of the Foundation could nominate candidates.

   (4) Application: Jul 1 to Sep 15, 2023

   (5) Qualification: researcher with Ph.D belong to Universities or Institutes

   (6) Selection: The selection committee selects candidates followed by final decision of the board of trustees.

2) **Grants for Research Meeting (Article, 4-1-2, 3)**

   (1) Scheme: This is granted to an international meeting in the same area.

   (2) Budget: Total JPY 2 Mio Yen (0.4 Million Yen for each, 5),

   (3) Public Offering

   (4) Application: Jul 1 to Sep 15, 2023
(5) Selection: The selection committee selects candidates followed by the final decision of the board of trustees.

3) **Publication of Annual report (Article, 4-1-4)**

(1) Purpose: Annual report is published to provide information about the foundation.

(2) Issuance: 120 copies are prepared to distribute to grantees, and the same contents are posted on the foundation’s web page for public access.

(3) Publishing: Nov 2023

(4) Budget: JPY 500,000 Yen

3. **Prospects for fundraising (borrowing) and capital investment**

   Prospects for fundraising:
   No plans for fundraising during the FY2023.

   Capital Expenditure Projections:
   No capital expenditures (including disposal or sale) are expected during the FY2023.