

Statement of Net Assets

From April 1st, 2022 to March 31, 2023

(Unit: JP Yen)

Account	Current Year	Previous Year	Variance
I General Net Assets Changes			
1. Ordinary Income & Expenditure			
(1) Ordinary Income			
Interest from Basic Fund	[17, 442, 402]	[14, 876, 376]	[2, 566, 026]
Interest from Basic Fund	(17, 442, 402)	(14, 876, 376)	(2, 566, 026)
139th Government Bond (20 year)	1, 600, 000	1, 600, 000	0
328th Government Bond (10 year)	581, 918	600, 000	△ 18, 082
328th Government Bond (Nomura)	1, 163, 836	1, 200, 000	△ 36, 164
26th MUFG Subordinated Bond	1, 950, 000	1, 950, 000	0
SG Issuer (Credit Linked Note)	1, 550, 000	1, 550, 000	0
Single Name (Credit Linked Note)	750, 000	750, 000	0
COM BK AUST FR3803	5, 058, 619	4, 196, 376	862, 243
BNP Paribas Issuance B.V. (Credit Linked Note)	1, 000, 000	1, 000, 000	0
Barclays Bank PLC (Credit Linked Note)	1, 030, 000	1, 030, 000	0
Nomura Global (Credit Linked Note)	1, 000, 000	1, 000, 000	0
10Lloyds Banking FR	38, 102	0	38, 102
Nomura Global Finance NO.2000608	27, 777	0	27, 777
182th Government Bond (20 year)	1, 692, 150	0	1, 692, 150
Donation	[40, 010, 594]	[40, 330, 000]	[△ 319, 406]
Donation	40, 000, 000	40, 000, 000	0
Transfer to Donation	10, 594	110, 000	△ 99, 406
Other Income	[649, 205]	[562, 040]	[87, 165]
Interest Received	(146)	(192)	△ 46
Interests from Investment Fund	(649, 059)	(561, 848)	87, 211
61st Government Bond	111, 534	114, 546	△ 3, 012
326th Government Bond	81, 049	111, 802	△ 30, 753
17th JICA Bond	53, 261	72, 000	△ 18, 739
12th Mizuho FG Subordinated Bond	213, 500	213, 500	0
26th MUFG Subordinated Bond	105, 941	0	105, 941
39th TEPCO Power Grid Bond	26, 696	0	26, 696
23th Mizuho FG Subordinated Bond	37, 986	0	37, 986
25th Mizuho FG Subordinated Bond	2, 859	0	2, 859
Ordinary Income Total	58, 102, 201	55, 548, 416	2, 553, 785
(2) Ordinary Expenditure			
Project Expenses	[51, 396, 837]	[50, 731, 211]	[665, 626]
Director's Remuneration	1, 920, 000	1, 920, 000	0
Meeting	174, 553	6, 122	168, 431
Travel & Transportation	261, 950	0	261, 950
Postage, Communication Cost	172, 972	183, 236	△ 10, 264
Office Supplies	17, 084	10, 511	6, 573
Printing	508, 816	457, 688	51, 128
Heat, Light & Water Expenses	18, 263	13, 013	5, 250
Rent	1, 824, 004	1, 706, 588	117, 416
Commission Charge	19, 105	21, 773	△ 2, 668
Grant Expense	(41, 000, 000)	(42, 000, 000)	(△ 1, 000, 000)
Novartis Research Grant	39, 000, 000	40, 000, 000	△ 1, 000, 000
Research Meeting Grant	2, 000, 000	2, 000, 000	0
Annual Report Publication	401, 530	352, 720	48, 810
Outsourcing Expense	979, 000	0	979, 000
Other Expense	49, 560	49, 560	0

Statement of Net Assets

From April 1st, 2022 to March 31, 2023

(Unit: JP Yen)

Account	Current Year	Previous Year	Variance
Administrative Expense	[3, 956, 142]	[2, 963, 306]	[992, 836]
Director's Remuneration	480, 000	480, 000	0
Meeting	890, 876	161, 511	729, 365
Travel and Transportation	251, 109	760	250, 349
Postage, Communication Cost	225, 371	238, 033	△ 12, 662
Office Supplies	27, 342	31, 948	△ 4, 606
Printing	16, 940	7, 722	9, 218
Heat, Light & Water Expenses	4, 566	3, 254	1, 312
Rent	456, 001	426, 641	29, 360
Remuneration	830, 000	870, 000	△ 40, 000
Membership Dues	197, 000	194, 300	2, 700
Commission Charge	6, 821	6, 741	80
Outsourcing Expense	557, 720	530, 000	27, 720
Other Expense	12, 396	12, 396	0
Ordinary Expenditure Total	55, 352, 979	53, 694, 517	1, 658, 462
Ordinary Balance without Appraisal Profit or Loss	2, 749, 222	1, 853, 899	895, 323
Ordinary Balance of Current Period	2, 749, 222	1, 853, 899	895, 323
2. Nonrecurring Profit & Loss			
General Net Assets Balance of Current Period	2, 749, 222	1, 853, 899	895, 323
General Net Assets Opening Balance	162, 134, 714	160, 280, 815	1, 853, 899
General Net Assets Ending Balance	164, 883, 936	162, 134, 714	2, 749, 222
II Designated Net Assets Changes			
Donation	[0]	[0]	[0]
Donation	0	0	0
Transfer to General Net Assets	[10, 594]	[110, 000]	[△ 99, 406]
Transfer to Donation	10, 594	110, 000	(99, 406)
Designated Net Assets Change	(10, 594)	(110, 000)	99, 406
Designated Net Assets Opening Balance	1, 000, 010, 594	1, 000, 120, 594	△ 110, 000
Designated Net Assets Ending Balance	1, 000, 000, 000	1, 000, 010, 594	(10, 594)
III Net Assets Balance Ending Balance	1, 164, 883, 936	1, 162, 145, 308	2, 738, 628